

1	2	3	4	5	6
4.	103994 Dt. 20.4.96	7,20,216/-	12,50,828/-	2,65,306/-	-do-
5.	109120 Dt. 23.9.96	7,75,653/-	12,44,755/-	2,43,933/-	-do-
6.	109038 Dt. 21.9.96	10,83,220/-	46,60,665/-	16,34,016/-	-do-
7.	102630 Dt. 13.3.96	10,34,478/-	34,42,166/-	12,08,844/-	-do-
8.	102631 Dt. 13.3.96	15,39,506/-	51,21,944/-	17,91,219/-	-do-
Total				57,47,819/-	

Car Unit in Andhra Pradesh

574. DR. T. SUBBARAMI REDDY:

SHRIMATI LAKSHMI PANABAKA:

Will the Minister of INDUSTRY be pleased to state:

(a) whether the Government have received any proposal from the Malaysian based Proton Car Company to set up their unit in Andhra Pradesh as a joint venture;

(b) If so, the details thereof alongwith the time by which the said project is likely to be set up; and

(c) the total expenditure involved in this project?

THE MINISTER OF INDUSTRY (SHRI MURASOLI MARAN): (a) No proposal has been received from Malaysian based Proton Car Company to set up a joint venture unit in Andhra Pradesh, or elsewhere in the country.

(b) and (c) Do not arise.

Closure of Banks due to Bankruptcy

575. VAIDYA DAU DAYAL JOSHI: Will the Minister of FINANCE be pleased to state:

(a) whether many banks have been closed down during the last five years on account of being bankrupt;

(b) If so, the names those banks closed down due to bankruptcy and the amount thereof in each case;

(c) whether the Central Bank claiming excellency throughout India is also on the verge of bankruptcy due to misbehaviour/misconduct; and

(d) If so, the action taken by the Government in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI SATPAL MAHARAJ): (a) and (b) Reserve Bank of India (RBI) have reported that no bank has been closed down during the last five years on account of being bankrupt. However, four banks have been amalgamated with public sector banks and one bank has been placed under liquidation during the last five years. The details of five banks are as under:

1. New Bank of India (merged with Punjab National Bank on 3.8.93).

2. Kashi Nath Seth Bank Ltd. (amalgamated with State Bank of India on 1.1.96)

3. Bank of Karad Ltd. (Placed under liquidation on 27.5.92)

4. Punjab Co-Operative Bank Ltd. (amalgamated with Oriental Bank of Commerce on 8.4.97)

5. Bari Doab Bank Ltd. (amalgamated with Oriental Bank of Commerce on 8.4.97)

(c) and (d) RBI have reported that Central Bank of India has been identified as one of the weak banks on the basis of the performance as on 31st March, 1996. With a view to improving the performance of the bank, RBI/ Central Bank of India have initiated the following steps:

1. RBI appointed KMPG Peat Marwick, Consultants to suggest turnaround strategy for the bank.

2. RBI advised Central Bank of India to formulate its financial projections upto the year 1999-2000 in the context of turn around strategies.

3. Central Bank of India have constituted a Core change Management Group consisting of General Managers under the Chairmanship of bank's Executive Director to evolve strategies and oversee the implementation of its turn-around strategies.

4. Central Bank with a view to working out the medium and long term strategies has appointed ICRA in December, 1996 for improving the yield on investment portfolio, rationalisation of organisational structure and expenditure control.

5. RBI are monitoring the bank's performance periodically. During 1996-97 Central Bank of India reported a net profit of Rs. 150.83 crores.

Legal Administration

576. SHRI SANDIPAN THORAT: Will the Minister of LAW AND JUSTICE be pleased to state:

(a) the steps taken/proposed to be taken by the